



September 27, 2023

RE: Overhead Rate for Clinical Trial Agreements Executed Between For-Profit Entities and The Rector and Visitors of the University of Virginia

To Whom It May Concern:

This is to confirm that it is an institutional policy of the University of Virginia to apply a standard 30% overhead rate to all budgets for clinical trials sponsored by pharmaceutical companies or other industry sponsors. This 30% overhead rate is applied to all trial costs, without exception. It is non-negotiable, and is not part of the investigator's compensation.

Kind Regards,

Stewart P. Craig,
Executive Director
Office of Sponsored Programs